

Date: December 11, 2012

To
National Stock Exchange of India Ltd
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Acquisition of a Company in USA

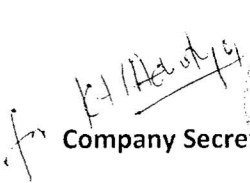
"Bartronics Asia Pte Ltd., the 100% subsidiary of Bartronics India Limited, has acquired 51% stake in Systems America Inc. (SYAI). SYAI is currently listed in the OTC Equities category in the USA. In consideration of swap of shareholding, Bartronics America Inc. is now owned by SYAI. Prior to the merger, Bartronics America Inc underwent a name change to mCloud Inc. to reflect its diversification into Mobile and Cloud Computing businesses.

As a combined entity, SYAI's business model is further strengthened to focus on select industries and achieve market leadership by creating best in class practices/offering that help customers achieve their operational and strategic objectives. The transaction is in line with the stated growth strategy and is expected to result in greater efficiencies and increased market share."

Thanking you,

Yours truly,

For Bartronics India Limited


Company Secretary



BARTRONICS INDIA LIMITED

Financial Inclusion Projects Division

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